



**THE ACADEMY**  
of  
**ARTS & SCIENCES**

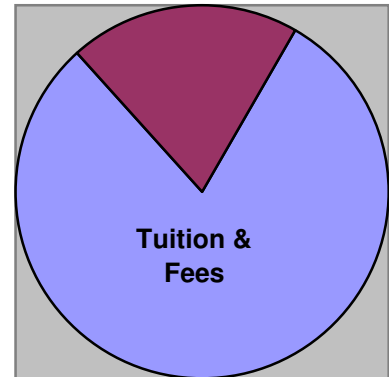
## Annual Giving 2007-2008

### What is Annual Giving?

Each year, an Annual Giving Campaign is initiated for the purpose of raising funds to cover operating costs that are not met by tuition payments alone. Many people are unaware of the fact that tuition and fees only cover about 80% of the cost of an independent school. The other 20% must be made up through fundraising, donations, and Annual Giving.

### How will my gift be used?

Your annual giving gift will be used to cover expenditures that will include program expansion, student & teacher resources, capital objects, facility improvements and maintenance, and operational budget items. Annual Giving funds are not earmarked for specific use.



Operating costs covered by Tuition & Fees = 80%  
Operating costs not covered by = 20%

### What is the goal this year?

Our Annual Giving goal this year is to raise \$53,000. It is essential that parents, grandparents, families, alumni, and friends of the Academy realize the importance of Annual Giving and the value of making this commitment. Recognizing this as a priority, we are requesting 100% participation. We hope that everyone gives to the best of their ability and know that no contribution is too small or large.

### Are there tax advantages to giving?

Annual giving donations are tax deductible. This is a tremendous advantage. If tuition costs were raised to meet its fiscal needs, there would be a loss of tax advantage by contributing through Annual Giving. By utilizing annual giving and fundraising, we believe that the tax deduction is a benefit to all supporters.

### How can we participate?

Consider the educational values and benefits offered for your child at The Academy of Arts & Sciences and determine the level of participation that is appropriate for you. For your convenience, multiple methods of payment are available. We are also offering for the first time automatic debit from your checking account. This feature will allow you to spread your donation out over the year. We have enclosed a contribution form and return envelope for your convenience. If you have any questions or comments about the Annual Giving Program, please contact the Academy Office.